

21 July 2010

RESIGNATION OF JOINT COMPANY SECRETARY

The Company wishes to advise that it has received the resignation as Joint Company Secretary from Ms. Kate Plumridge.

Kate joined Mr. Phillip Hains, both of The CFO Solution, in the role of Joint Company Secretary in October 2007. Mr. Hains continues as Company Secretary. While the resignation is with immediate effect, Kate will continue to work with the company until the end of August 2010.

The Board wishes to extend their appreciation to Kate for her contribution and wish her every success in her future endeavors.