

# ANTISENSE THERAPEUTICS LIMITED

## Continuous Disclosure Policy

### OVERVIEW

Subject to any exceptions in the Listing Rules and Corporations Act, the Company is required to immediately disclose all information that would be expected to have a material effect on the price or value of the securities of the Company.

The Company has adopted a policy to describe the processes in place with respect to Antisense Therapeutics' compliance with Australian Stock Exchange Limited's continuous disclosure requirements.

### POLICY

#### Object

To ensure that the Company immediately discloses all material information to Australian Stock Exchange Limited ('ASX').

#### Method

The Board has appointed the Company Secretary, as the disclosure officer ('**Disclosure Officer**') to be in charge of ensuring that the Company satisfies the continuous disclosure requirements of the ASX Listing Rules and the *Corporations Act*.

All directors/employees must immediately tell the Disclosure Officer and the Managing Director if they obtain material information. The Managing Director or Disclosure Officer must also report to the Board matters that may become material.

#### What Must Be Disclosed

The continuous disclosure requirements are set out in the ASX Listing Rules. The general rule, contained in the Listing Rules, requires the Company to immediately notify the ASX of any information concerning the Company which a reasonable person would expect to have a material effect on the price or value of securities of the Company.

If information would, or would be likely to, influence persons who commonly invest in securities in deciding whether or not to subscribe for, or buy or sell, securities of the Company, it is material and must be disclosed. However, under the legal definition, information could be material in other ways - if there is any doubt, the information should be immediately disclosed to the Disclosure Officer and the Managing Director.

The type of material information which is covered is not limited to, but could include:

- achievement or non-achievement of a significant milestone in a research and development project;
- entering into a material collaboration arrangement to conduct a new research and development project;
- a change in the entity's financial forecast;
- a change in the control of the responsible entity, management company or the trustee of a trust;
- a recommendation or declaration of a dividend or distribution;
- a recommendation or decision that a dividend or distribution will not be declared;
- under subscriptions or over subscriptions to an issue;
- giving or receiving a notice of intention to make a takeover;

- an agreement between the entity (or a related party or subsidiary) and a director (or related party of the director); and
- decisions of regulatory authorities in relation to the businesses of the Company.

In certain circumstances, the applicable listing rules permit the Company not to disclose material information.

### **Responsibilities of the Board**

As the Board has overall responsibility for supervision of the Company it must ensure that the Company meets its disclosure obligations.

The Board's responsibilities are to:

- Adopt a plan to ensure compliance with the disclosure obligations of the Company (such as this policy).
- Put in place a system for monitoring compliance with the policy and those disclosure obligations.

### **Responsibilities of the Disclosure Officer**

The Board has appointed the Company Secretary as Disclosure Officer for the purposes of this protocol.

The role of the Disclosure Officer is to:

- decide what information must be disclosed to the ASX;
- conduct disclosure dialogue with the ASX;
- provide the board with copies of all material disclosures made to the ASX.

The Disclosure Officer will inform the Managing Director of disclosures required prior to the announcement to the ASX.

If the Disclosure Officer is not certain whether the information is material then he or she should consult with the Managing Director who may require legal advice from the company solicitor.

### **Responsibilities of All Other Employees (“Employees”)**

Employees must immediately disclose material information that comes to their attention to the Disclosure Officer and the Managing Director; and

If an employee finds out information which he or she believes to be material he or she must immediately notify that information to the Disclosure Officer and the Managing Director. Even where the employee believes the information falls within an exception to disclosure, the employee must notify the Disclosure Officer and the Managing Director of the information and specify why he or she believes that the information does not have to be disclosed.

The employee's primary role with respect to the company's continuous disclosure obligations is to notify the Disclosure Officer and Managing Director of material information.

Any questions about continuous disclosure or this policy, should be referred to the Disclosure Officer.